



羅兵咸永道

## Review Report to the Council of The Hong Kong Federation of Youth Groups (the “Federation”)

We have audited the financial statements of the Federation for the year ended 31st March 2018 and have issued an unqualified auditor’s report thereon dated 11th October 2018.

We conducted our review of the attached Annual Financial Report (the “AFR”) on pages 1 to 11 of the Federation for the year ended 31st March 2018 in accordance with Practice Note 851 “Review of the Annual Financial Reports of Non-governmental Organisations” issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the AFR and performing procedures to satisfy ourselves that the AFR has been properly prepared from the books and records of the Federation, on which the above audited financial statements of the Federation are based.

### Review conclusions

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Federation for the year ended 31st March 2018:

- a. in our opinion the AFR has been properly prepared from the books and records of the Federation; and
- b. no matters have come to our attention during the course of our review, which cause us to believe that the Federation has not:
  - i. properly accounted for the receipt of Lump Sum Grant (the “LSG”), Provident Fund and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
  - ii. kept separate Operating Income and Expenditure Account for each subvented service unit as required by the LSG Manual published by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region;
  - iii. prepared the AFR in accordance with the format and requirements set out in the LSG Manual; and
  - iv. employed the staff quoted in the Provident Fund arrangements during the year ended 31st March 2018.

This report is intended for filing with the Social Welfare Department of the Government of the Hong Kong Special Administrative Region and should not be used for any other purpose.

**PricewaterhouseCoopers**  
Certified Public Accountants

Hong Kong, 30th October 2018

**ANNUAL FINANCIAL REPORT**  
**THE HONG KONG FEDERATION OF YOUTH GROUPS**  
**1 APRIL 2017 TO 31 MARCH 2018**

	Notes	2017-18	2016-17
		\$	\$
<b>A. INCOME</b>			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	<b>1b</b>	195,043,815.00	189,658,886.00
b. Provident Fund	<b>1c</b>	22,259,742.00	21,536,684.00
2. Special One-off Grant		-	-
3. Fee Income	<b>2</b>	39,363.40	33,648.00
4. Central Items	<b>3</b>	1,985,308.00	2,137,646.00
5. Rent and Rates	<b>4</b>	7,213,262.60	9,008,879.00
6. Other Income	<b>5</b>	56,746,158.38	66,263,834.80
7. Interest Received		776,162.44	654,729.86
<b>TOTAL INCOME</b>		<b>284,063,811.82</b>	<b>289,294,307.66</b>
<b>B. EXPENDITURE</b>			
1. Personal Emoluments			
a. Salaries		199,785,192.45	201,535,169.30
b. Provident Fund	<b>1c</b>	19,294,511.96	19,231,232.22
c. Allowances		516,092.78	484,324.73
Sub-total	<b>6</b>	219,595,797.19	221,250,726.25
2. Other Charges	<b>7</b>	53,832,363.61	61,632,586.33
3. Central Items	<b>3</b>	1,863,529.98	1,573,985.27
4. Rent and Rates	<b>4</b>	8,376,257.36	8,040,861.67
5. Special One-off Grant Payments	<b>7a</b>	-	-
<b>TOTAL EXPENDITURE</b>		<b>283,667,948.14</b>	<b>292,498,159.52</b>
<b>C. SURPLUS / (DEFICIT) FOR THE YEAR</b>	<b>8</b>	<b>395,863.68</b>	<b>( 3,203,851.86)</b>

The Annual Financial Report from pages 1 to 11 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

Authorized  
Signature

Name

Title

Date

Mr. WAN Man-yee

President

30 OCT 2018

Authorized  
Signature

Name

Title

Date

Mr. HO Wing-cheong

Executive Director

30 OCT 2018

## NOTES ON THE ANNUAL FINANCIAL REPORT

### 1. Lump Sum Grant (LSG)

- a. Basis of preparation** The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared **on cash basis**, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. **Non-cash items** such as depreciation, provisions and accruals **have not been included** in the AFR.
- b. Lump Sum Grant (excluding Provident Fund)** This represents LSG (excluding Provident Fund) received for the year.
- c. Provident Fund** This is Provident Fund received and contributed during the year. Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000. 6.8% and other posts represent those staff that are employed after 1 April 2000. The Provident Fund received and contributed for staff under the Central Items have been shown under 3. Details are analysed below :

<u>Provident Fund Contribution</u>	Snapshot Staff \$	6.8% and Other Posts \$	Total \$
Subvention Received	14,241,612.00	8,018,130.00	22,259,742.00
Provident Fund Contribution Paid during the Year	( 13,652,016.61)	( 5,642,495.35)	( 19,294,511.96)
Surplus/(Deficit) for the Year	589,595.39	2,375,634.65	2,965,230.04
<b>Add:</b> Surplus/(Deficit) b/f	1,430,910.13	22,741,224.92	24,172,135.05
Additional subvention received for previous year(s)	-	163,697.00	163,697.00
<b>Less:</b> Refund to Government	( 647,159.00)	-	( 647,159.00)
<b>Surplus/(Deficit) c/f</b>	<u>1,373,346.52</u>	<u>25,280,556.57</u>	<u>26,653,903.09</u>

- 2. Fee Income** This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.
- 3. Central Items** These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the Federation. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

<b>a. Income</b>	<b>2017-18</b> \$	<b>2016-17</b> \$
After School Care Programme	1,014,900.00	1,012,500.00
Enhanced After School Care Programme	883,800.00	1,078,238.00
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	60,000.00	15,000.00
Subsidy Scheme for Occasional Child Care Service (Time-Defined 31/03/2017)	-	26,500.00
Subsidy Scheme for Occasional Child Care Service (Time-Defined 31/03/2020)	21,200.00	-
Subsidy Scheme for Extended Hours Child Care Service (EHS) Users (Time-defined 31/8/2018)	5,408.00	5,408.00
<b>Total</b>	<b>1,985,308.00</b>	<b>2,137,646.00</b>
<b>b. Expenditure</b>		
After School Care Programme	924,150.00	802,218.75
Enhanced After School Care Programme	939,379.98	759,266.52
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	12,500.00
Subsidy Scheme for Occasional Child Care Service (Time-Defined 31/03/2017)	-	-
Subsidy Scheme for Occasional Child Care Service (Time-Defined 31/03/2020)	-	-
Subsidy Scheme for Extended Hours Child Care Service (EHS) Users (Time-defined 31/8/2018)	-	-
<b>Total</b>	<b>1,863,529.98</b>	<b>1,573,985.27</b>

**4. Rent and Rates** This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

Reimbursement of rent and rates for previous years (i.e. back payments) have not been included.

- 5. Other Income** This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income (paragraph 2.29 of LSG Manual (October 2016)) is as follows:

	2017-18	2016-17
	\$	\$
<b>Other Income</b>		
(a) Fees and charges for services incidental to the operation of subvented services	56,746,158.38	66,263,834.80
(b) Others	-	-
<b>Total</b>	<u>56,746,158.38</u>	<u>66,263,834.80</u>

- 6. Personal Emoluments** Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

Analysis of Personal Emoluments paid under LSG	No. of Posts	\$
HK\$700,001 - HK\$800,000 p.a.	11	8,187,402.79
HK\$800,001 - HK\$900,000 p.a.	3	2,539,272.83
HK\$900,001 - HK\$1,000,000 p.a.	47	43,480,247.39
HK\$1,000,001 - HK\$1,100,000 p.a.	1	1,095,490.00
HK\$1,100,001 - HK\$1,200,000 p.a.	14	16,002,632.36
>HK\$1,200,000 p.a.	3	5,183,234.85

**7. Other Charges**

The breakdown on Other Charges is as follows:

	2017-18	2016-17
	\$	\$
<b>Other Charges</b>		
(a) Utilities	2,696,569.29	2,763,927.62
(b) Food	6,619.28	7,397.85
(c) Administrative Expenses	2,033,988.65	1,849,657.48
(d) Stores and Equipment	2,223,530.34	2,520,939.58
(e) Repair and Maintenance	2,478,199.84	2,915,393.73
(f) Special Allowances	-	-
(g) Programme Expenses	42,276,525.47	49,676,744.86
(h) Transportation and Travelling	605,281.63	583,203.76
(i) Insurance	638,322.13	558,944.05
(j) Miscellaneous	331,044.13	286,759.91
AGM Expenses	69,261.70	64,967.50
Staff Medical Amenities	191,846.89	158,639.89
Staff Social Amenities	281,174.26	246,010.10
<b>Total</b>	<u>53,832,363.61</u>	<u>61,632,586.33</u>

## 8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Analysis of Reserve Fund				
	Lump Sum Grant (LSG)	Special One-off Grant (SOG)	Rent and Rates	Central Items	Total
	\$	\$	\$	\$	\$
<b>Income</b>					
Lump Sum Grant	217,303,557.00	-	-	-	217,303,557.00
Special One-off Grant	-	-	-	-	-
Fee Income	39,363.40	-	-	-	39,363.40
Other Income	56,746,158.38	-	-	-	56,746,158.38
Interest Received (Note (1))	776,162.44	-	-	-	776,162.44
Rent and Rates	-	-	7,213,262.60	-	7,213,262.60
Central Items	-	-	-	1,985,308.00	1,985,308.00
<b>Total Income (a)</b>	<b>274,865,241.22</b>	<b>-</b>	<b>7,213,262.60</b>	<b>1,985,308.00</b>	<b>284,063,811.82</b>
<b>Expenditure</b>					
Personal Emoluments	219,595,797.19	-	-	-	219,595,797.19
Other Charges	53,832,363.61	-	-	-	53,832,363.61
Rent and Rates	-	-	8,376,257.36	-	8,376,257.36
Central Items	-	-	-	1,863,529.98	1,863,529.98
Special One-off Grant Payments	-	-	-	-	-
<b>Total Expenditure (b)</b>	<b>273,428,160.80</b>	<b>-</b>	<b>8,376,257.36</b>	<b>1,863,529.98</b>	<b>283,667,948.14</b>
<b>Surplus/(Deficit) for the Year (a) – (b)</b>	<b>1,437,080.42</b>	<b>-</b>	<b>( 1,162,994.76)</b>	<b>121,778.02</b>	<b>395,863.68</b>
<u>Less:</u> Surplus/(Deficit) of Provident Fund	2,965,230.04	-	-	-	2,965,230.04
	( 1,528,149.62)	-	( 1,162,994.76)	121,778.02	( 2,569,366.36)
<b>Surplus/(Deficit) b/f (Note (2))</b>	<b>39,413,096.45</b>	<b>-</b>	<b>( 2,611,464.72)</b>	<b>4,120,353.79</b>	<b>40,921,985.52</b>
	37,884,946.83	-	( 3,774,459.48)	4,242,131.81	38,352,619.16
<u>Add:</u> Reimbursement of Rent and Rates for previous year(s)	-	-	979,744.40	-	979,744.40
<u>Less:</u> Refund to Government	-	-	( 328,043.00)	( 120,136.20)	( 448,179.20)
Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmiry Care Supplementary (Note (3))	-	-	-	-	-
<b>Surplus/(Deficit) c/f (Note (4))</b>	<b>37,884,946.83</b>	<b>-</b>	<b>( 3,122,758.08)</b>	<b>4,121,995.61</b>	<b>38,884,184.36</b>

### Notes:

- (1) Interest received on LSG and Provident Fund reserves, rent and rates, central items, Special One-Off Grant are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance Lump Sum Grant Surplus b/f from previous years (including holding account) and all interest received in previous years should be included in the surplus b/f under LSG.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmiry Care Supplement, if any, as per Schedule for Central Items.
- (4) The level of LSG cumulative reserve (i.e. \$37,884,946.83), less LSG Reserve kept in the holding account, will be capped at 25% of the NGO's operating expenditure (excluding Provident Fund expenditure) for the year.

**Schedule for Central Items**  
**Analysis of Subvention and Expenditure for the period from 1 April 2017 to 31 March 2018**

Name of Agency : THE HONG KONG FEDERATION OF YOUTH GROUPS

Unit Code and Name (Note 7)	Subvented Element	Subvention Released (Note 1)	Actual Expenditure (Note 2)	Surplus (Note 3) (a)	Deficit for the year			Surplus b/f (Note 5) (e)	Refund to Government (f)	Surplus c/f (Note 6) (g)=(e)+(a)-(d)-(f)
					Deficit (Note 3) (b)	Deficit transferred to LSG (Note 4) (c)	Adjusted Deficit (d) = (b) - (c)			
1896 - After School Care Programme - Enhanced	After School Care Programme	\$ 883,800.00	\$ 939,379.98	\$ -	\$ 55,579.98	\$ N.A.	\$ 55,579.98	\$ 374,455.48	\$ -	\$ 318,875.50
3041 - After School Care Programme - Late Afternoon Session	After School Care Programme	1,014,900.00	924,150.00	90,750.00	-	N.A.	-	3,547,327.11	-	3,638,077.11
2877 - Subsidy Scheme for Extended Hours Child Care Service - Ching Lok Nursery (Sai Wan Ho)	Extension of Time-defined Subsidy Scheme for Extended Hours Child Care Service (31 March 2017)	-	-	-	-	N.A.	-	37,440.00	37,440.00	-
2878 - Subsidy Scheme for Extended Hours Child Care Service - Ching Lok Nursery(Yaumatei)	Extension of Time-defined Subsidy Scheme for Extended Hours Child Care Service (31 March 2017)	-	-	-	-	N.A.	-	37,419.20	37,419.20	-
6930 - Four-Year Training Subsidy Scheme (Time-Defined 31/07/2011)	Training Subsidy Scheme for Standalone KG-cum-CCC	-	-	-	-	N.A.	-	10,214.00	10,214.00	-
6059 - Training Subsidy for CCS/SCCW in Pre-School Rehabilitation Services	Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	60,000.00	-	60,000.00	-	N.A.	-	78,435.00	-	138,435.00
6096 - Subsidy Scheme for Occasional Child Care Service (Time-Defined 31/03/2020)	Time-defined Subsidy Scheme for Occasional Child Care Service (OCCS) Users	21,200.00	-	21,200.00	-	N.A.	-	26,500.00	26,500.00	21,200.00
T332 - Subsidy Scheme for Extended Hours Service (EHS) Users (Time-defined 31/8/2018)	Subsidy Scheme for Extended Hours Service (EHS) Users (Time-Defined 31/8/2018)	5,408.00	-	5,408.00	-	N.A.	-	8,563.00	8,563.00	5,408.00
<b>TOTAL</b>		1,985,308.00	1,863,529.98	177,358.00	55,579.98	-	55,579.98	4,120,353.79	120,136.20	4,121,995.61

**Notes :**

- The figures for the whole financial year are extracted from the payroll for March (Final) of the financial year.
- Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Deficit i.r.o. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref. (28) in SWD/S/104/2 Pt.17 dated 31 October 2017.
  - Dementia Supplement for Elderly with Disabilities
  - Infirmiry Care Supplement for the Aged Blind Persons
  - Dementia Supplement for Residential Elderly Services
  - Infirmiry Care Supplement for Residential Elderly services
- "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
- Unit code and name are extracted from the payroll from SWD.
- The income and expenditure for the Special one-off Subsidy for Better Care for Elderly Persons with Dementia or Requiring Infirmiry Care as allocated via SWD's letter ref SWD/S/E/RC/3 Pt. 7 dated 27 February 2017 should also be included in the income/expenditure of the respective items.
- The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.

**Schedule for Rent and Rates**  
**Analysis of Subvention and Expenditure for the period from 1 April 2017 to 31 March 2018**

Name of NGO : THE HONG KONG FEDERATION OF YOUTH GROUPS

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus/Deficit for the year		Surplus/Deficit brought forward		Surplus/Deficit c/f	
				Surplus (Note 2)	Deficit (Note 2)	Surplus/ b/f	Deficit b/f	Surplus Available for Clawback	Deficit
		\$	\$	\$	\$	\$	\$	\$	\$
2896 - Felix Wong Youth S.P.O.T.	Rent (Note 3)	298,980.00	298,980.00	-	-	-	21,744.00	-	21,744.00
	Rates	27,158.00	34,400.00	-	7,242.00	-	12,985.00	-	20,227.00
	Total	326,138.00	333,380.00	-	7,242.00	-	34,729.00	-	41,971.00
2897 - Jockey Club Wang Tau Hom Youth S.P.O.T.	Rent (Note 3)	349,800.00	349,800.00	-	-	-	25,440.00	-	25,440.00
	Rates	37,541.00	41,220.00	-	3,679.00	-	4,666.00	-	8,345.00
	Total	387,341.00	391,020.00	-	3,679.00	-	30,106.00	-	33,785.00
2898 - Jockey Club Verbena Youth S.P.O.T.	Rent (Note 3)	27,675.60	31,892.40	-	4,216.80	-	7,937.20	-	12,154.00
	Rates	29,886.60	40,400.00	-	10,514.00	-	16,901.00	-	27,415.00
	Total	57,561.60	72,292.40	-	14,730.80	-	24,838.20	-	39,569.00
2899 - Jockey Club Tin Yiu Youth S.P.O.T.	Rent (Note 3)	20,184.00	37,416.00	-	17,232.00	-	30,648.00	-	47,880.00
	Rates	38,340.00	50,600.00	-	12,260.00	-	22,956.00	-	35,216.00
	Total	58,524.00	88,016.00	-	29,492.00	-	53,604.00	-	83,096.00
2900 - Jockey Club Kin Sang Youth S.P.O.T. & Youth Support Scheme	Rent (Note 3)	448,246.00	450,516.00	-	2,270.00	-	30,348.00	-	32,618.00
	Rates	26,497.00	47,500.00	-	21,003.00	-	36,661.00	-	57,664.00
	Total	474,743.00	498,016.00	-	23,273.00	-	67,009.00	-	90,282.00
2901 - Jockey Club Farm Road Youth S.P.O.T.	Rent (Note 3)	135,982.00	148,137.00	-	12,155.00	-	30,628.00	-	42,783.00
	Rates	65,379.00	84,420.00	-	19,041.00	-	32,741.00	-	51,782.00
	Total	201,361.00	232,557.00	-	31,196.00	-	63,369.00	-	94,565.00
2902 - Jockey Club Shauiwan Youth S.P.O.T.	Rent (Note 3)	67,296.00	112,869.00	-	45,573.00	-	43,908.00	-	89,481.00
	Rates	55,458.00	108,400.00	-	52,942.00	-	55,969.00	-	108,911.00
	Total	122,754.00	221,269.00	-	98,515.00	-	99,877.00	-	198,392.00



**Schedule for Rent and Rates**  
**Analysis of Subvention and Expenditure for the period from 1 April 2017 to 31 March 2018**

Name of NGO : THE HONG KONG FEDERATION OF YOUTH GROUPS

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus/Deficit for the year		Surplus/Deficit brought forward		Surplus/Deficit c/f	
				Surplus (Note 2)	Deficit (Note 2)	Surplus/ b/f	Deficit b/f	Surplus Available for Clawback	Deficit
2903 - Jockey Club Ping Shek Youth S.P.O.T.	Rent (Note 3)	562,671.00	574,800.00	-	12,129.00	-	62,700.00	-	74,829.00
	Rates	42,813.00	53,500.00	-	10,687.00	-	18,125.00	-	28,812.00
	Total	605,484.00	628,300.00	-	22,816.00	-	80,825.00	-	103,641.00
2904 - Jockey Club Jat Min Youth S.P.O.T.	Rent (Note 3)	495,115.00	611,420.00	-	116,305.00	-	169,565.87	-	285,870.87
	Rates	41,189.00	57,830.00	-	16,641.00	-	28,824.92	-	45,465.92
	Total	536,304.00	669,250.00	-	132,946.00	-	198,390.79	-	331,336.79
2905 - Jockey Club Cheung Wah Youth S.P.O.T.	Rent (Note 3)	512,905.00	522,120.00	-	9,215.00	-	53,904.00	-	63,119.00
	Rates	33,228.00	39,400.00	-	6,172.00	-	9,536.00	-	15,708.00
	Total	546,133.00	561,520.00	-	15,387.00	-	63,440.00	-	78,827.00
2906 - Youthline	Rent (Note 3)	135,444.00	-	135,444.00	-	-	10,068.00	135,444.00	10,068.00
	Rates	11,152.00	-	11,152.00	-	-	-	11,152.00	-
	Total	146,596.00	-	146,596.00	-	-	10,068.00	146,596.00	10,068.00
2908 - Tin Shui Youth S.P.O.T.	Rent (Note 3)	333,850.00	333,850.00	-	-	-	29,136.00	-	29,136.00
	Rates	23,697.00	30,166.60	-	6,469.60	-	14,091.00	-	20,560.60
	Total	357,547.00	364,016.60	-	6,469.60	-	43,227.00	-	49,696.60
2911 - LOHAS Youth S.P.O.T.	Rent (Note 3)	20,004.00	25,350.96	-	5,346.96	-	9,191.33	-	14,538.29
	Rates	87,500.00	103,400.00	-	15,900.00	-	23,270.00	-	39,170.00
	Total	107,504.00	128,750.96	-	21,246.96	-	32,461.33	-	53,708.29
2917 - Heng Fa Chuen Youth S.P.O.T.	Rent (Note 3)	53,556.00	79,011.00	-	25,455.00	-	51,915.00	-	77,370.00
	Rates	53,037.00	70,400.00	-	17,363.00	-	32,665.00	-	50,028.00
	Total	106,593.00	149,411.00	-	42,818.00	-	84,580.00	-	127,398.00
2932 - Jockey Club Hung Hom Youth S.P.O.T.	Rent (Note 3)	478,980.00	585,420.00	-	106,440.00	-	149,016.00	-	255,456.00
	Rates	61,923.00	84,198.00	-	22,275.00	-	44,758.00	-	67,033.00
	Total	540,903.00	669,618.00	-	128,715.00	-	193,774.00	-	322,489.00

**Schedule for Rent and Rates**  
**Analysis of Subvention and Expenditure for the period from 1 April 2017 to 31 March 2018**

Name of NGO : THE HONG KONG FEDERATION OF YOUTH GROUPS

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus/Deficit for the year		Surplus/Deficit brought forward		Surplus/Deficit c/f	
				Surplus (Note 2)	Deficit (Note 2)	Surplus/ b/f	Deficit b/f	Surplus Available for Clawback	Deficit
2933 - Tsuen Wan Youth S.P.O.T.	Rent (Note 3)	524,276.00	618,912.00	-	94,636.00	-	148,248.00	-	242,884.00
	Rates	43,133.00	49,318.00	-	6,185.00	-	10,815.00	-	17,000.00
	Total	567,409.00	668,230.00	-	100,821.00	-	159,063.00	-	259,884.00
2965 - Lung Hang Youth S.P.O.T.	Rent (Note 3)	14,509.00	32,292.00	-	17,783.00	-	32,410.00	-	50,193.00
	Rates	32,589.00	42,800.00	-	10,211.00	-	18,583.00	-	28,794.00
	Total	47,098.00	75,092.00	-	27,994.00	-	50,993.00	-	78,987.00
2995 - School Social Work	Rent (Note 3)	158,834.00	264,624.00	-	105,790.00	-	312,905.00	-	418,695.00
	Rates	9,322.00	65,200.00	-	55,878.00	-	104,620.00	-	160,498.00
	Total	168,156.00	329,824.00	-	161,668.00	-	417,525.00	-	579,193.00
2999 - Jockey Club Tin Yuet Youth S.P.O.T.	Rent (Note 3)	500,940.00	500,940.00	-	-	-	36,432.00	-	36,432.00
	Rates	33,228.00	45,800.00	-	12,572.00	-	23,336.00	-	35,908.00
	Total	534,168.00	546,740.00	-	12,572.00	-	59,768.00	-	72,340.00
3002 - Jockey Club Kwai Fong Youth S.P.O.T.	Rent (Note 3)	452,100.00	452,100.00	-	-	-	32,880.00	-	32,880.00
	Rates	38,340.00	50,600.00	-	12,260.00	-	22,956.00	-	35,216.00
	Total	490,440.00	502,700.00	-	12,260.00	-	55,836.00	-	68,096.00
3035 - Tsuen Wan and Kwai Chung Outreaching Social Work Team	Rent (Note 3)	87,120.00	87,120.00	-	-	-	6,336.00	-	6,336.00
	Rates	7,029.00	6,020.00	1,009.00	-	-	-	1,009.00	-
	Total	94,149.00	93,140.00	1,009.00	-	-	6,336.00	1,009.00	6,336.00
3036 - Tsuen King Youth S.P.O.T.	Rent (Note 3)	24,032.00	35,280.00	-	11,248.00	-	21,960.00	-	33,208.00
	Rates	41,535.00	54,800.00	-	13,265.00	-	24,519.00	-	37,784.00
	Total	65,567.00	90,080.00	-	24,513.00	-	46,479.00	-	70,992.00

**Schedule for Rent and Rates**  
**Analysis of Subvention and Expenditure for the period from 1 April 2017 to 31 March 2018**

Name of NGO : THE HONG KONG FEDERATION OF YOUTH GROUPS

Unit Code and Name	Subvented Element	Subvention Released (Note 1)	Actual Expenditure	Surplus/Deficit for the year		Surplus/Deficit brought forward		Surplus/Deficit c/f	
				Surplus (Note 2)	Deficit (Note 2)	Surplus/ b/f	Deficit b/f	Surplus Available for Clawback	Deficit
3054 - Jockey Club Tseung Kwan O Youth S.P.O.T.	Rent (Note 3)	470,580.00	470,580.00	-	-	-	34,224.00	-	34,224.00
	Rates	35,145.00	45,800.00	-	10,655.00	-	19,593.00	-	30,248.00
	Total	505,725.00	516,380.00	-	10,655.00	-	53,817.00	-	64,472.00
7221 - Sai Kung and Wong Tai Sin Outreaching Social Work Team	Rent (Note 3)	122,789.00	126,360.00	-	3,571.00	-	15,372.00	-	18,943.00
	Rates	14,315.00	15,200.00	-	885.00	-	1,261.00	-	2,146.00
	Total	137,104.00	141,560.00	-	4,456.00	-	16,633.00	-	21,089.00
7489 - Tai Po Lions Youth S.P.O.T.	Rent (Note 3)	9,982.00	14,580.00	-	4,598.00	-	9,000.00	-	13,598.00
	Rates	17,978.00	20,300.00	-	2,322.00	-	4,015.00	-	6,337.00
	Total	27,960.00	34,880.00	-	6,920.00	-	13,015.00	-	19,935.00
Hung Shui Kiu Youth S.P.O.T.	Rent (Note 3)	-	321,820.00	-	321,820.00	-	-	-	321,820.00
	Rates	-	48,394.40	-	48,394.40	-	-	-	48,394.40
	Total	-	370,214.40	-	370,214.40	-	-	-	370,214.40
	Grand Total	7,213,262.60	8,376,257.36	147,605.00	1,310,599.76	-	1,959,763.32	147,605.00	3,270,363.08

**Notes :**

1. The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year. Reimbursement for rent and rates relating to previous financial year(s) (i.e. back payments) should not be included.
2. Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
3. Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

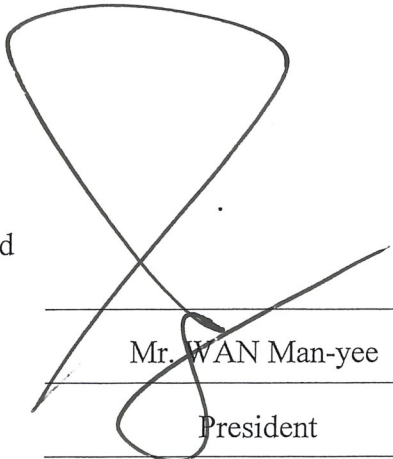
**Schedule for Investment**  
**Analysis of Investment as at 31 March 2018**


Agency : The Hong Kong Federation of Youth Groups

	<b>2018</b>	<b>2017</b>
	\$'000	\$'000
<b>LSG Reserve as at 31 March</b>	37,885	39,413
 <b>Represented by :</b>		
<b>Investments</b>		
a. HKD Bank Account Balances	-	-
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	39,830	46,866
d. HKD Certificate of Deposit	-	-
e. HKD Bonds	-	-
	39,830	46,866
<b>Excess to be transferred out</b>	(1,945)	(7,453)
	37,885	39,413

Note : The investments should be reported at historical cost.

**Confirmed by:-**

Authorized Signature   
 Name Mr. WAN Man-yee  
 Title President  
 Date 30 OCT 2018

Authorized Signature   
 Name Mr. HO Wing-cheong  
 Title Executive Director  
 Date 30 OCT 2018